



PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.
(“the Company”)
**ANNOUNCEMENT ON SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Hereby announce to shareholders that the Company has held an Annual General Meeting of Shareholders (“AGMS”) as follows :

Day/Date : Tuesday, 24 May 2022
Time : 09.47 till 10.24 WIB
Venue : Zendo Room, Enso Hotel
Kawasan Industri MM2100
Jl. Kalimantan Blok CA No. 2-3
Cikarang Barat, Bekasi 17842

Attendance : - Board of Commissioners: 1. I Gusti Putu Suryawirawan President Commissioner /
Independent Commissioner
2. Herbudianto Vice President Commissioner /
Independent Commissioner
3. Wahyu Hidayat Independen Commissioner
4. Hartono* Commissioner

- Board of Directors: 1. Yoshihiro Kobi President Director
2. Leo Yulianto Sutedja Vice President Director
3. Swan Mie Rudy Tanardi Director

* Present via video teleconference

- Shareholders : 6.313.786.101 shares (65,446%) of a total 9.647.311.150 shares.

I. AGENDA OF AGMS

1. Approval of the Company's Annual Report for the fiscal year 2021 includes the Accountability Report of the Board of Directors and the Supervisory Task Report of the Board of Commissioners of the Company.
2. Ratification of the Company's Financial Statements for the financial year ended on December 31, 2021.
3. Approval of the use of the Company's net profit for the financial year ended on December 31, 2021.
4. Approval of the appointment of a Public Accountant to conduct an audit of the Company's Financial Statements for the financial year ended on December 31, 2022.

5. Determination of remuneration for members of the Board of Commissioners and Board of Directors of the Company for 2022.
6. Changes in the Composition of the Company's Board of Directors.

II. FULFILLMENT OF LEGAL PROCEDURES FOR THE IMPLEMENTATION

1. Notification to the OJK in connection with the planned implementation of this Meeting on April 6, 2022 along with changes to the date of the AGMS Summons on April 12, 2022;
2. The announcement of the Meeting has been made through the Company's website, the Indonesia Central Securities Custodian website and the Indonesia Stock Exchange website on April 13, 2022;
3. The Meeting call has been made through the Company's website, the Indonesia Central Securities Custodian website and the Indonesia Stock Exchange website on April 28, 2022;

III. MEETING DECISION

THE FIRST AGENDA OF THE MEETING

- The Meeting provides an opportunity for shareholders or shareholders who are present to ask questions and / or give opinions related to the First Agenda of the Meeting.
- On the occasion of the question and answer, no shareholders or shareholders present at the Meeting asked questions and/or opinions.
- Decision-making is done through oral and electronic voting.
- The outcome of the vote is as follows:
 - a. Shareholders or shareholders who abstained as much as 1,615,800 shares or 0.026% of the total authorized shares present at the Meeting.
 - b. Shareholders or shareholders who disapprove of 72,400 shares or 0.001% of the total authorized shares present at the Meeting.
 - c. Shareholders or shareholders who agreed as much as 6,312,097,901 shares or 99.973% of the total legitimate shares present at the Meeting.
- In accordance with the provisions of Article 12 paragraph 14 of the Company's Articles of Association, the abstention vote is considered to be the same vote as the majority of shareholders who voted, thus the total votes agreed amounting to 6,313,713,701 shares or constituted 99.999% of the total valid shares present at the Meeting decided to approve the proposed decision of the First Agenda meeting.
- **The decision of the First Agenda of the Meeting is as follows:**
Receiving the Annual Report as submitted by the Board of Directors including the Board of Directors Accountability Report and the Board of Commissioners Supervision Task Report regarding the running of the Company and the Company's Financial Administration for the financial year ended on December 31, 2021.

THE SECOND AGENDA OF THE MEETING

- The Meeting provides an opportunity for shareholders or shareholders present to ask questions and/or give opinions related to the Second Agenda of the Meeting which is held simultaneously after the discussion of the first event and the second agenda of the Meeting.
- On the occasion of the question and answer, no shareholders or shareholders present at the Meeting asked questions and/or opinions.
- Decision making is made through oral and electronic voting.
- The outcome of the vote is as follows:
 - a. Shareholders or shareholders who abstained as much as 1,615,800 shares or 0.026% of the total authorized shares present at the Meeting.
 - b. Shareholders or shareholders who expressed disapproval of 72,400 shares or 0.001% of the total legitimate shares present at the Meeting.
 - c. Shareholders or shareholders who agreed as much as 6,312,097,901 shares or 99.973% of the total legitimate shares present at the Meeting.

- In accordance with the provisions of Article 12 paragraph 14 of the Company's Articles of Association, the abstention vote is considered to be the same vote as the majority of shareholders who voted, thus the total votes agreed amounting to 6,313,713,701 shares or constituted 99.999% of the total valid shares present at the Meeting decided to approve the proposed decision of the Second Agenda of the Meeting.
- **The decision of the Second Agenda of the Meeting is as follows:**
 Certifying the Company's Financial Statements containing the Balance Sheet and Calculation of the Company's Profit and Loss ended on December 31, 2021 that have been audited by the Public Accounting Firm Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan with a reasonable opinion in all material matters as outlined in Report No.00333/2.1133/AU.1/03/0369-2/1/III/2022, thereby providing full repayment and release (*acquitt et de charge*) to members of the Board of Directors of the Company for all management actions and members of the Board of Commissioners of the Company for supervisory duties in 2021, as long as these actions are reflected in the Company's Annual Report and Financial Statements for the fiscal year 2021.

THE THIRD AGENDA OF THE MEETING

- The Meeting provides an opportunity for shareholders or shareholders present to ask questions and/or give opinions related to the Third Agenda of the Meeting.
- On the occasion of the question and answer, there were no shareholders or shareholders present at the Meeting who asked questions and/ or opinions.
- Decision-making is done through oral and electronic voting.
- The outcome of the vote is as follows:
 - a. Shareholders or shareholders who abstained as much as 89,400 shares or 0.001% of the total legitimate shares present at the Meeting.
 - b. Shareholders or shareholders who expressed disapproval of 895,300 shares or 0.014% of the total legitimate shares present at the Meeting.
 - c. Shareholders or shareholders who agreed as much as 6,312,801,401 shares or 99.984% of the total legitimate shares present at the Meeting.
- In accordance with the provisions of Article 12 paragraph 14 of the Company's Articles of Association, the abstention vote is considered to be the same vote as the majority of shareholders who voted, thus the total votes agreed to amount to 6,312,890,801 shares or constitute 99.986% of the total valid shares present at the Meeting decided to approve the proposed decision of the Third Agenda meeting.
- **The decision of the Third Meeting Is as follows:**
 Approved the absence of dividend distribution for the financial year ended December 31, 2021.

THE FOURTH AGENDA OF THE MEETING

- The Meeting provides an opportunity for shareholders or shareholders present to ask questions and/or give opinions related to the Fourth Agenda of the Meeting.
- On the occasion of the question and answer, there were no shareholders or shareholders present at the Meeting who asked questions and/ or opinions.
- Decision-making is done through oral and electronic voting.
- The outcome of the vote is as follows:
 - a. Shareholders or shareholders who abstained as much as 89,400 shares or 0.001% of the total legitimate shares present at the Meeting.
 - b. Shareholders or shareholders who expressed disapproval of 304,500 shares or 0.005% of the total legitimate shares present at the Meeting.
 - c. Shareholders or shareholders who agreed as much as 6,313,392,201 shares or 99.994% of the total legitimate shares present at the Meeting.
- In accordance with the provisions of Article 12 paragraph 14 of the Company's Articles of Association, the abstention vote is considered to be the same vote as the majority of shareholders who voted, thus

the total votes agreed amounting to 6,313,481,601 shares or constituted 99.995% of the total valid shares present at the Meeting decided to approve the proposed decision of the Fourth Agenda meeting.

- **The decision of the Fourth Meeting Is as follows:**

Delegate authority to the Board of Commissioners of the Company to appoint an Independent Public Accountant and/or Public Accounting Firm (KAP) to conduct an examination of the Company's Financial Statements for the financial year ended on December 31, 2022 and the amount of its service value, in accordance with applicable provisions and regulations, including appointing a Public Accountant and/or KAP replacement at any time for any reason based on the provisions of the Capital Market in Indonesia if the Designated Public Accountant and/or KAP cannot perform its duties, with the criteria that the Public Accountant and/or KAP are registered with the Financial Services Authority.

THE FIFTH AGENDA OF THE MEETING

- The Meeting provides an opportunity for shareholders or shareholders present to ask questions and/or give opinions related to the Fifth Agenda of the Meeting.
- On the occasion of the question and answer, there were no shareholders or shareholders present at the Meeting who asked questions and/ or opinions.
- Decision-making is done through oral and electronic voting.
- The outcome of the vote is as follows:
 - a. Shareholders or shareholders who abstained as many as 61,302,800 shares or 0.971% of the total authorized shares present at the Meeting.
 - b. Shareholders or shareholders who expressed disapproval of 172,600 shares or 0.003% of the total legitimate shares present at the Meeting.
 - c. Shareholders or shareholders who agreed as much as 6,252,310,701 shares or 99.026% of the total legitimate shares present at the Meeting.
- In accordance with the provisions of Article 12 paragraph 14 of the Company's Articles of Association, the abstention vote is considered to be the same vote as the majority of shareholders who voted, thus the total votes agreed amounting to 6,313,613,501 shares or constituted 99.997% of the total valid shares present at the Meeting decided to approve the proposed decision of the Fifth Agenda meeting.

- **The decision of the Fifth Meeting Is as follows:**

Agree:

1. The amount of remuneration of the Board of Commissioners of the Company is the same as in 2021 or adjustments are made if it is deemed necessary by taking into account the recommendations of the Nomination and Remuneration Committee to be further determined by the Board of Commissioners.
2. Delegated authority to the Board of Commissioners to determine the amount of remuneration of the Board of Directors of the Company by taking into account the recommendations of the Nomination and Remuneration Committee

THE SIXTH AGENDA OF THE MEETING

- The Meeting provides an opportunity for shareholders or shareholders who are present to ask questions and / or give opinions related to the Sixth Agenda of the Meeting.
- On the occasion of the question and answer, there were no shareholders or shareholders present at the Meeting who asked questions and/ or opinions.
- Decision-making is made through oral voting.
- The outcome of the vote is as follows:
 - a. Shareholders or shareholders who abstained as much as 89,400 shares or 0.001% of the total legitimate shares present at the Meeting.
 - b. Shareholders or shareholders who expressed disapproval of 473,275,600 shares or 7.496% of

the total legitimate shares present at the Meeting.

- c. Shareholders or shareholders who agreed as much as 5,840,421,101 shares or 92.503% of the total legitimate shares present at the Meeting.
- In accordance with the provisions of Article 12 paragraph 14 of the Company's Articles of Association, the abstention vote is considered to be the same vote as the majority of shareholders who voted, thus the total votes agreed amounting to 5,840,510,501 shares or constituted 92.504% of the total valid shares present at the Meeting decided to approve the proposed decision of the Sixth Agenda Meeting.
 - **The decision of the Sixth Meeting Is as follows:**
 1. Approved and accepted the resignation of Mr. Daishi Asano as Director of the Company, starting from the close of the Meeting.

Thus providing full repayment and release (*acquitt et de charge*) to him for management duties in the Company as long as his actions are listed in the Company's Annual Report and Financial Statements. On behalf of the Company, we would like to thank Mr. Daishi Asano for his services to the Company.

In connection with the receipt of the resignation, the composition of the Board of Commissioners and Board of Directors of the Company becomes as follows:

President Commissioner accredited to Independent Commissioner	: I Gusti Putu Suryawirawan
Vice President Commissioner accredited to Independent Commissioner	: Herbudianto
Independent Commissioner	: Wahyu Hidayat
Commissioner	: Hartono
President Director	: Yoshihiro Kobi
Vice President Director	: Leo Yulianto Sutedja
Director	: Swan Mie Rudy Tanardi

2. The term of office of all members of the Board of Commissioners and Board of Directors is up to the close of the Company's Annual General Meeting of Shareholders which will be held in 2025.
3. Provide power to the Board of Directors of the Company with substitute rights, to restate the decision of the Meeting with regard to changes in the composition of the Company's management in the notary deed and subsequently submit a notice of the composition of the Board of Commissioners and Board of Directors of the Company to the Minister of Law and Human Rights of the Republic of Indonesia, and register it on the Company's Register and take all necessary actions in accordance with applicable laws and regulations.

Bekasi, 27 May 2022

PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.

Board of Directors