



PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.
(“the Company”)
ANNOUNCEMENT ON SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby announce to shareholders that the Company has held an Annual General Meeting of Shareholders (“AGMS”) as follows :

A. AGMS

Day/Date : Wednesday, 30 June 2021
Time : 09.38 till 11.01 WIB
Venue : Zendo Room, Enso Hotel
Kawasan Industri MM2100
Jl. Kalimantan Blok CA No. 2-3
Cikarang Barat, Bekasi 17842

Agenda of AGMS :

1. Approval of the Company’s Annual Report for the financial year 2020 including accountability report of the Board of Directors and Supervisory Report of the Board of Commissioners.
2. Approval of the Financial Statements of the Company for the financial year ended on December 31, 2020
3. Approval of the use of Company’s net profit for the financial year ended on December 31, 2020.
4. Approval of the appointment of a Public Accountant to audit the Company’s Financial Statements for the financial year ended on December 31, 2021.
5. Changes in the Composition of the Board of Commissioners and Board of Directors of the Company.
6. Determination of remuneration for members of the Company’s Board of Commissioners and Board of Directors for 2021.
7. Approval of amendments and re-statement of the Company's Articles of Association in order to adjust and fulfill the provisions of POJK No. 15/POJK.04/2020 concerning the Plan and Implementation of The General Meeting of Shareholders of Public Companies and POJK No. 16/POJK.04/2020 concerning the Implementation of The General Meeting of Shareholders of Public Listed Companies Electronically.

B. Member of Board of Commissioners and Board of Directors attended at the AGMS :

Board of Commissioner :

Independent Commissioner : Bapak Herbudianto

Board of Directors :

President Director : Bapak Yoshihiro Kobi

Direktur : Ibu Swan Mie Rudy Tanardi

C. Number of Shares With Voting Rights Present

In the Meeting of shareholders present and/or represented both physically and electronically through eASY.KSEI amounting to 6,442,230,401 shares or constitutes 66,777% of the total number of shares with voting rights issued by the Company up to the day of the Meeting, which is a total of 9,647,311,150 shares; with regard to the Register of Shareholders as of June 7, 2021 until 16.00 WIB, thus the requirements for quorum of the Meeting have been fulfilled and have been in accordance with the provisions of Article 12 paragraph (1) letter a and paragraph (2) letter a of the Articles of Association of the Company *juncto* Article 41 paragraph (1) letter a and Article 42 letter a Regulation of the Financial Services Authority number 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies ("**POJK 15/2020**")

D. Notices, Announcements and Meeting Calls

The procedure for the implementation of the Meeting in accordance with the provisions of Article 13, Article 14 and Article 17 of POJK number 15/2020 *juncto* Article 11 of the Company's Articles of Association, has been conducted to the shareholders, as follows:

1. Notification to OJK in connection with the planned implementation of this Meeting on May 11, 2021 along with changes in the agenda on May 31, 2021;
2. The announcement of the Meeting has been made through 1 (one) newspaper, namely The Balance Sheet Daily, the Company's website, the Indonesian Central Securities Depository website and the Stock Exchange website on May 24, 2021;
3. The meeting call has been conducted through 1 (one) daily newspaper, namely The Balance Sheet Daily, the Company's website, the Website of the Indonesian Central Securities Depository and the Stock Exchange website on June 8, 2021;

E. Meeting Leader

The meeting was chaired by Mr. Herbudianto as Independent Commissioner based on the Appointment of the Board of Commissioners dated June 21, 2021.

F. Opportunity to Ask Questions and/or Opinions

In each agenda of the Meeting, it has been given the opportunity to shareholders and/or their proxies to ask questions and/or give opinions related to the agenda of the Meeting.

G. Number of Shareholders and/or Proxies of Shareholders Asking Questions and Opinions

No questions from the shareholders and/or their proxies are present, at any agenda of the Meeting.

H. Meeting Decision Making Mechanism

Decision-making mechanism is conducted through voting in Meetings and electronic voting (*e-Voting*) through e-ASY.KSEI application.

I. Decision Making/Voting Results

In the Meeting has been taken a decision that is as contained in the deed "Minutes of Annual General Meeting of Shareholders PT. BEKASI FAJAR INDUSTRIAL ESTATE Tbk", dated June 30, 2021 number 02, whose deed minuta made by Notary Point Krisna Murti WH, S.H. MKn which is basically as follows:

Agenda	Disagree	Abstain	Agree	Total Agree
1 st	232.100 shares or 0,00360279%	1.526.500 shares or 0,02369521%	6.440.471.801 shares or 99,972702%	6.441.998.301 shares or 99,99639721%
2 nd	-	1.526.500 shares or 0,02369521%	6.440.703.901 shares or 99,97630479%	6.442.230.401 shares or 100%
3 rd	42.000.000 shares or 0,65194812%	-	6.400.230.401 shares or 99,34805188%	6.400.230.401 shares or 99,34805188%
4 th	-	-	6.442.230.401 shares or 100%	6.442.230.401 shares or 100%
5 th	794.143.500 shares or 12,32715148%	-	5.648.086.901 shares or 87,67284852%	5.648.086.901 shares or 87,67284852%
6 th	97.900 shares or 0,00151966%	2.000 shares or 0,00003105%	6.442.130.501 shares or 99,99844929%	6.442.132.501 shares or 99,99848034%
7 th	693.505.500 shares or 10,76499065%	-	5.748.724.901 shares or 89,23500935%	5.748.724.901 shares or 89,23500935%

J. Meeting Decision:

First Agenda

"The meeting with the most votes amounted to 6,441,998,301 shares or 99,99639721% of the total number of valid votes issued in the Meeting", decided: To accept the Annual Report as submitted by the Board of Directors including the Board of Directors Accountability Report and Supervisory Report of the Board of Commissioners regarding the running of the Company and the Company's Financial administration for the financial year ended December 31, 2020.

Second Agenda

"The Meeting unanimously amounted to 6,442,230,401 shares or 100% of the total number of valid votes issued in the Meeting" (with a record abstention of 1,526,500 shares or 0.02369521%), decided:

To ratify the Company's Financial Statements containing the Balance Sheet and Calculation of The Company's Profit and Loss ended on December 31, 2020 which has been audited by The Public Accounting Firm Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Partners with reasonable opinions in all material matters as outlined in Report No.00345/2.1133/AU.1/03/0369-1/1/III/202 1, thus providing full repayment and release (*acquitet de charge*) to members of the Board of Directors of the Company for all management actions and members of the Board of Commissioners of the Company for supervisory duties in 2020, as long as such actions are reflected in the Company's Annual Report and Financial Statements for fiscal year 2020.

Third Agenda

"The meeting with the most votes amounted to 6,400,230,401 shares or 99.34805188% of the total number of valid votes issued in the Meeting", decided:

To approve the absence of dividend distribution for the financial year ended on December 31, 2020 in accordance with the Resolution of the Board of Directors Meeting dated June 21, 2021 and the Resolution of the Board of Commissioners Meeting dated June 21, 2021, in connection with the Company's Net Loss.

Fourth Agenda

"The Meeting unanimously amounted to 6,442,230,401 shares or 100% of the total number of valid votes issued in the Meeting", decided:

To approve the delegate of authority to the Board of Commissioners of the Company to appoint an Independent Public Accountant and/or Public Accounting Firm (KAP) to conduct an examination of the Company's Financial Statements for the financial year ended December 31, 2021 following the amount of its services, in accordance with applicable rules and regulations, including appointing a public accountant and/or a replacement KAP if for any reason also based on the provisions of the Capital Market in Indonesia if the designated Public Accountant and/or KAP is unable to perform its duties, with the criteria that the Public Accountant and/or KAP are registered with the Financial Services Authority.

Fifth Agenda

"The meeting with the most votes amounted to 5,648,086,901 shares or 87.67284852% of the total number of valid votes issued in the Meeting, deciding among others:

To approve the change in the composition of the Board of Commissioners and Board of Directors of the Company.

Thus, the composition of members of the Board of Directors and Board of Commissioners of the Company shall be as follows:

BOARD OF COMMISSIONERS:

President Commissioner accredited to

Independent Commissioner : Mr. I Gusti Putu Suryawirawan

Vice President Commissioner accredited to
Independent Commissioner : Mr. Herbudianto
Independent Commissioner : Mr. Wahyu Hidayat
Commissioner : Mr. Hartono

BOARD OF DIRECTORS:

President Director : Mr. Yoshihiro Kobi
Vice President Director : Mr. Leo Yulianto Sutedja
Director : Mr. Daishi Asano
Director : Mrs. Swan Mie Rudy Tanardi

With a term of office for 4 (four) years effective from the date of closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders in 2025.

Sixth Agenda

"The meeting with the most votes amounted to 6,442,132,501 shares or 99.99848034% of the total number of valid votes issued in the Meeting", decided :

1. To approve the amount of remuneration of the Board of Commissioners of the Company in 2021 is the same as in 2020 or made adjustments if it is deemed necessary by taking into account the recommendations of the Nomination and Remuneration Committee to be further determined by the Board of Commissioners.
2. To approve the delegate of authority to the Board of Commissioners to determine the amount of remuneration of the Board of Directors of the Company in 2021 by taking into account the recommendations of the Nomination and Remuneration Committee.

Seventh Agenda

"The meeting with the most votes amounted to 5,748,724,901 shares or 89.23500935% of the total number of valid votes issued in the Meeting", decided:

1. To approve the amendment of the Company's Articles of Association, among others, in order to adjust and fulfill the provisions of POJK No. 15/POJK.04/2020 concerning the Plan and Implementation of The General Meeting of Shareholders of Public Companies and POJK No. 16/POJK.04/2020 concerning the Implementation of The General Meeting of Shareholders of Electronic Public Companies, namely Article 10, Article 11, Article 12 and Article 20 paragraph 3 of the Company's Articles of Association;
2. Authorize the Board of Directors of the Company to take all necessary actions, including pouring in a separate deed in connection with the amendment of the Articles of Association of the Company.

Bekasi, 2 July 2021

PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.
Board of Directors