



PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.
(“The Company”)

**ANNOUNCEMENT ON SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Hereby announce to shareholders that the Company has held an Annual General Meeting of Shareholders (“AGMS”) as follows:

A. AGMS

Day : Friday, 14 August 2020
Time : 9.40 WIB till 10.14 WIB
Venue : Zendo Room, Enso Hotel
Kawasan Industri MM2100, Jl. Kalimantan Blok CA No. 2 – 3
Cikarang Barat, Bekasi 17842

Agenda of AGMS:

1. Approval of the Company’s Annual Report for the financial year 2019 including accountability report of the Board of Directors and Supervisory Report of the Board of Commissioners.
2. Approval of the Financial Statements of the Company for the financial year ended on December 31, 2019.
3. Approval of the use of Company’s net profit for the financial year ended on December 31, 2019.
4. Approval of the appointment of a Public Accountant to audit the Company’s Financial Statements for the financial year ended on December 31, 2020.
5. Determination of Remuneration for the Board of Commissioners and Board of Directors for 2020.

B. Member of Board of Commissioners and Board of Directors attended at the AGMS:

Board of Commissioner

President Commissioner / Independent Commissioner, Mr. Marzuki Usman

Board of Directors

President Director, Mr. Yoshihiro Kobi

Director, Mrs. Swan Mie Rudy Tanardi

C. Number of shares with the Voting Rights Present:

In the AGMS who are present or represent either physically or electronically through eASY.KSEI was 6,975,536,605 shares or constituting 72.306% from all shares with voting rights issued by the company up to the Meeting day, namely 9,647,311,150 shares; thus by observing the Shareholders Register as of July 22, 2020 until 16.00 WIB, thus the requirements for the meeting quorum have been fulfilled and are in accordance with the provisions of article 12 paragraph 1 (a) of the Company's Articles of Association in conjunction with Article 41 of the Financial Services Authority Regulation number 15/POJK.04/2020 concerning Planning and Implementation AGMS ("**POJK No. 15/POJK.04/2020**")

D. Notice, Announcements and AGMS Invitations

Procedures for implementing the Meeting in accordance with the provisions of Article 13, Articles 14 and Article 17 of POJK no. 15/POJK.04/2020 in conjunction with Article 11 of the Company's Articles of Association, have been carried out to shareholders, as follows:

1. Notification to OJK regarding the plan to hold this Meeting on June 29, 2020 along with changes to the agenda on July 23, 2020.
2. The announcement of the Meeting has been advertised in 1 (one) newspaper, namely Neraca, the Company's website, the Indonesian Central Securities Depository website and the Stock Exchange website on July 8, 2020.
3. AGMS invitation have been advertised in 1 (one) daily newspaper, namely Neraca, the Company's website, the Indonesian Central Securities Depository website and the Stock Exchange website on July 23, 2020.

E. Chairman of the Meeting

The meeting was chaired by Mr. Marzuki Usman as President Commissioner concurrently as Independent Commissioner based on the appointment of the Board of Commissioners on August 11, 2020.

F. Opportunity to Raise Questions and/or Give Opinions at the AGMS

In each of the agenda of the said AGMS, it was given the opportunity to shareholders and/or their proxies to raise questions and/or give opinions related to the agenda of the AGMS.

G. Total of Shareholders and/or Shareholders Proxy Asking Questions and Giving Opinions at the AGMS:

There were no questions on each agenda of the AGMS raised by the shareholders and/or their proxies who attended at the meeting.

H. Resolutions Mechanism of AGMS

Resolutions mechanism in a meeting is conducted with the deliberation consensus. However, if no agreement is reached, then decision-making is carried out by an open voting.

I. Result of Resolutions / Voting at the AGMS:

At the meeting a decision was taken, as stated in the deed "Minutes of the AGMS of PT. BEKASI FAJAR INDUSTRIAL ESTATE, Tbk" on August 14, 2020 number 02, the original of the deed that made by a Notary which is basically as follows:

Agenda	Disagree	Abstain	Agree	Total Agree
1 st (first)	-	3,937,400 votes or 0.05644584% from all valid voting rights issued at the Meeting.	6,971,599,205 votes or 99.94355416% from all valid voting rights issued at the Meeting.	6,975,536,605 votes or 100% from all valid voting rights issued at the Meeting.
2 nd (second)	-	3,937,400 votes or 0.05644584% from all valid voting rights issued at the Meeting.	6,971,599,205 votes or 99.94355416% from all valid voting rights issued at the Meeting.	6,975,536,605 votes or 100% from all valid voting rights issued at the Meeting.

3 rd (third)	18,000,000 votes or 0.25804466% from all valid voting rights issued at the Meeting.	1,000 votes or 0.00001434% from all valid voting rights issued at the Meeting.	6,957,535,605 votes or 99.741941% from all valid voting rights issued at the Meeting.	6,957,536,605 votes or 99.74195534% from all valid voting rights issued at the Meeting.
4 th (fourth)	203,784,700 votes or 0.292141969% from all valid voting rights issued at the Meeting.	3,000 votes or 0.00004301% from all valid voting rights issued at the Meeting.	6,771,748,905 votes or 97.0785373% from all valid voting rights issued at the Meeting.	6,771,751,905 votes or 97,07858031% from all valid voting rights issued at the Meeting.
5 th (fifth)	18,000,000 votes or 0.25804466% from all valid voting rights issued at the Meeting.	3,492,323 votes or 0.0500653% from all valid voting rights issued at the Meeting.	6,954,044,282 votes or 99.69189004% from all valid voting rights issued at the Meeting.	6,957,536,605 votes or 99.74195534% from all valid voting rights issued at the Meeting.

J. Resolutions of the AMGS (“Meeting”)

First Agenda

“The Meeting unanimously totaling 6,975,536,605 votes or 100% of the total number of valid voting casted at the Meeting” (with an Abstain record of 3,937,400 votes or 0,05644584%) resolved:

To accept the Annual Report as submitted by the Board of Directors including the Board of Directors Accountability Report and the Supervisory Report of the Board of Commissioners regarding the course of the Company and the Company’s finance for the financial year ended on 31 December 2019.

Second Agenda

“The Meeting unanimously totaling 6,975,536,605 votes or 100% of the total number of valid voting casted at the Meeting” (with an Abstain record of 3,937,400 votes or 0.05644584%) resolved:

To ratify the Company's Financial Statements containing the Company's Balance Sheet and Profit and Loss Statement for the period ended on 31 December 2019 audited by Public Accounting Firm of Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan with an unqualified opinion in all material matters as described in the Report No. 00228/2.1133/AU.1/03/1325-2/1/II/2020, thereby granting the *acquit et de charge* to the members of the Board of Directors of the Company for any management actions and members of the Board of Commissioners of the Company for their supervisory duties in 2019, as long as such actions were reflected in Company's 2019 Annual Report and Financial Statements.

Third Agenda

"The Meeting, based on the majority votes of 6,957,536,605 votes or constituting 99.74195534% of the valid voting casted at the Meeting" (with an Abstain record of 1,000 votes or 0.00001434%) resolved:

To approve the Company's net profit for the financial year ended on December 31, 2019 in the amount of Rp 380,152,937,259.00 (three hundred eighty billion one hundred fifty two million nine hundred thirty seven thousand two hundred fifty nine Rupiah) and all of them will be included and recorded as retained earnings, to increase the working capital of the Company, by taking into account the interests and future business development plans of the Company.

Fourth Agenda

"The Meeting, based on the majority votes of 6,771,751,905 votes or constituting 97.07858031% of the valid voting casted at the Meeting" (with an Abstain record of 3,000 votes or 0.00004301%) resolved:

To approve the delegation of authority to the Board of Commissioners of the Company to appoint an Independent Public Accountant and/or Public Accounting Firm (KAP) for the purpose of conducting an audit of the Company's Financial Statements for the year ended on December 31, 2020 along with the amount of services, according to applicable regulations, including to appoint a KAP replacement if for whatsoever reason the appointed KAP cannot carry out its duties pursuant to the provisions of the Capital Market in Indonesia, with the criteria that the said KAP is registered with the Financial Services Authority.

Fifth Agenda

"The Meeting, based on the majority votes of 6,957,536,605 votes or constituting 99.74195534% of the valid voting casted at the Meeting" (with an Abstain record of 3,492,323 votes or 0.0500653%) resolved:

1. To approve the amount of remuneration for the Board of Commissioners of the Company to be the same as in 2019 or make adjustments if it is deemed necessary by cognizing the recommendations from the Nomination and Remuneration Committee to be subsequently determined by the Board of Commissioners.
2. To approve the delegation of authority the Board of Commissioners to determine the amount of remuneration for the Board of Directors of the Company by cognizing the recommendation from Nomination and Remuneration Committee.

Bekasi, 19 August 2020

PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.

Board of Directors