



PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.

ANNOUNCEMENT ON SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

*In order to comply with the provisions of Article 34 of the Financial Services Authority Regulation No. 32 / POJK.04 / 2014 dated December 8, 2014 regarding the Planning and the Convening of the General Meeting of Shareholders of the Public Company (hereinafter referred to as "POJK No. 32"), the Board of Directors of **PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.** (hereinafter referred to as the "**Company**") hereby announces to the shareholders that the Company has held its Annual General Meeting of Shareholders ("**AGMS**") and Extraordinary General Meeting of Shareholders ("**EGMS**") as follows:*

(A) AGMS

*Day/Date : Friday/ 3 May, 2019
Time : 09.51 WIB till 10.39 WIB
Venue : Auditorium Serba Guna, Kawasan Industri MM2100, Jl. Sumatera Blok, C2,
Cikarang Barat, Bekasi 17842*

Agenda of AGMS :

- 1. Approval of the Company's Annual Report for the fiscal year 2018 including Accountability Report of the Board of Directors and Supervisory Report of the Board of Commissioners.*
- 2. Approval of the Financial Statements of the Company for the financial year ended on December 31, 2018.*
- 3. Approval of the use of Company's net profit for the financial year ended on December 31, 2018*
- 4. Approval of the appointment of a Public Accountant to audit the Company's financial statements for the financial year ended on December 31, 2019*
- 5. Change in composition of the Board of Commissioners and the Board of Directors.*

(B) EGMS

*Day/Date : Friday/ 3 May, 2019
Time : 10.41 WIB till 10.51 WIB
Venue : Auditorium Serba Guna, Kawasan Industri MM2100, Jl. Sumatera Blok, C2,
Cikarang Barat, Bekasi 17842*

Agenda of EGMS :

The approval on the amendment of the Articles of Association of the Company

(C) Member of Board of Directors and Board of Commissioners attended at the AGMS and the EGMS:

Board of Directors

President Director, Mr. Yoshihiro Kobi

Vice President Director, Mr. Leo Yulianto Sutedja

Director, Mr. Daishi Asano

Director, Mrs. Swan Mie Rudy Tanardi

Independent Director, Mr. Wijaya Surya

Board of Commissioners

President Commissioner / Independent Commissioner, Mr. Marzuki Usman

Independent Commissioner, Mr. Herbudianto

Commissioner, Mr. Hartono

(D) Number of shares with the Voting Rights Present:

AGMS

The number of shareholders and/or proxies who attended the AGMS with valid voting rights was 7,327,037,600 shares or constituting 75.949% from all shares with valid voting rights issued by the Company.

EGMS

The number of shareholders and/or proxies who attended the EGMS with valid voting rights was 7,327,056,100 shares or constituting 75.949% from all shares with valid voting rights issued by the Company.

(E) Opportunity to Raise Questions and/or Give Opinions at the AGMS and the EGMS:

In each of the agenda of the said AGMS and EGMS, it was given the opportunity to shareholders and/or their proxies to raise questions and/or give opinions related to the agenda of the AGMS and the EGMS

(F) Total of Shareholders and/or Shareholders Proxy Asking Questions and Giving Opinions at the AGMS and the EGMS:

There were questions on each agenda of the AGMS and the EGMS raised by the shareholders and/or their proxies who attended at the meeting.

(G) Resolutions Mechanism of AGMS and EGMS

Resolutions mechanism in a meeting is conducted with the deliberation consensus. However, if no agreement is reached, then decision-making is carried out by an open voting.

(H) Results of Resolutions / Voting at the AGMS and the EGMS:

AGMS

Resolutions mechanism in the 3rd (third) agenda the AGMS was taken by deliberation and consensus unanimously, while the resolutions of the 1st (first), 2nd (second), the 4th (fourth) and 5th (fifth) meeting agenda were done by way of voting because there were shareholders and/or their proxies voted an abstain vote and/or disagreement vote.

Voting Result at forthe 1st (first), 2nd (second), the 4th (fourth) and 5th (fifth) meeting agenda of the AGMS :

| Agenda | Abstain | Disagree | Agree | Total Agree |
|--------------|--|---|--|---|
| 1st (first) | 14,008,800 votes or 0.191% from all valid voting rights issued at the Meeting. | - | 7,313,028,800 votes or 99.809% from all valid voting rights issued at the Meeting. | 7,327,037,600 votes or 100% from all valid voting rights issued at the Meeting. |
| 2nd (second) | 14,008,800 votes or 0.191% from all valid voting rights issued at the Meeting. | - | 7,313,028,800 votes or 99.809% from all valid voting rights issued at the Meeting. | 7,327,037,600 votes or 100% from all valid voting rights issued at the Meeting. |
| 4th (fourth) | 14,008,800 votes or 0.191% from all valid voting rights issued at the Meeting. | 221,244,500 votes or 3.02% from all valid voting rights issued at the Meeting. | 7,091,784,300 votes or 96.789% from all valid voting rights issued at the Meeting. | 7,105,793,100 votes or 96.98% from all valid voting rights issued at the Meeting. |
| 5th (fifth) | - | 959,129,200 votes or 13.09% from all valid voting rights issued at the Meeting. | 6,367,908,400 votes or 86.91% from all valid voting rights issued at the Meeting. | 6,367,908,400 votes or 86.91% from all valid voting rights issued at the Meeting. |

EGMS

Resolutions mechanism in the 1st (single) agenda of the EGMS was resolved by way of voting because there were shareholders and/or their proxies disagreed.

Voting Result of the 1st (single) meeting agenda of the EGMS :

| <i>Agenda</i> | <i>Abstain</i> | <i>Disagree</i> | <i>Agree</i> |
|---------------|----------------|---|--|
| <i>Single</i> | - | 641.474.000 votes or 8,755% from all valid voting rights issued at the Meeting. | 6.685.582.100 votes or 91,245% from all valid voting rights issued at the Meeting. |

(I) Resolutions of the AGMS (“Meeting”) :

First Agenda

The Meeting (with an Abstain record of 14,008,800 votes or 0.191%)” resolved unanimously:

To accept the Annual Report as submitted by the Board of Directors including the Board of Directors Accountability Report and the Supervisory Report of the Board of Commissioners regarding the course of the Company and the administration of the Company's finance for the financial year ended on 31 December 2018.

Second Agenda

“The Meeting (with an Abstain record of 14,008,800 votes or 0.191%)” resolved unanimously:

To ratify the Company's Financial Statements containing the Company's Balance Sheet and Profit and Loss Statement for the period ended on December 31, 2018 audited by Public Accounting Firm of Paul Hadiwinata, Hidajat, Arsono, Retno, Palilangan & Rekan with an unqualified opinion in all material matters as described in the Report No.00419/2.1133/AU.1/03/1325-1/1/III/2019, thereby granting the acquit et de charge to the members of the Board of Directors of the Company for any management actions and members of the Board of Commissioners of the Company for their supervisory duties in 2018, as long as such actions were reflected in Company's 2018 Annual Report and Financial Statements.

Third Agenda

“The Meeting in deliberation by consensus unanimously” resolved:

To approve the use of Company’s net profit for the financial year ended on December 31, 2018 as follows:

1. a. to declare and distribute cash dividends to shareholders of the Company in the amount of Rp 84,413,972,563,00 (eighty four billion four hundred thirteen million nine hundred seventy two thousand five hundred sixty three Rupiah) in which each shareholder of the Company shall receive proportionally based on the number of shares being owned, whereby every share is entitled to receive a cash dividend of Rp8,75 (eight point seventy five Rupiah), based on the number of shares on the cum dividend date.
- b. Delegate power and authority to the Board of Directors of the Company with a right of substitution to carry out the cash dividends payment and stipulate the procedures for the distribution and schedule of cash dividend payments including to attend and appear before authorized officials from the Securities Exchange or other related agencies, and to file and request approval of final cash dividend payment schedule.

2. In connection with the achievement of such net profit, to authorize the Board of Commissioners of the Company to determine the specific benefits and remuneration of the members of the Board of Commissioners and the Board of Directors of the Company.
3. The remaining net income of the Company for Fiscal Year 2018 shall be recorded as the retained earnings to strengthen the Company's capital.

Fourth Agenda

“The Meeting, based on the majority votes 7,105,793,100 votes or constituting 96.98% of the valid voting casted at the Meeting” resolved:

To approve the delegation of authority to the Board of Commissioners of the Company to appoint an Independent Public Accountant from the Public Accountant Office (KAP) for the purpose of conducting an audit of the Company's Financial Statements for the year ended on December 31, 2019 along with the amount of services, according to applicable regulations, including to appoint a KAP replacement if for whatsoever reason the appointed KAP cannot carry out its duties pursuant to the provisions of the Capital Market in Indonesia, with the criteria that the said KAP is registered with the Financial Services Authority.

Fifth Agenda

“The Meeting, based on the majority votes of 6,367,908,400 votes or constituting 86.91% of the valid voting casted at the Meeting” resolved:

1. *To approve the change in the composition of the Board of Commissioners and Board of Directors as follows:*

President Commissioner concurrently Independent

Commissioner: Marzuki Usman

Vice President Commissioner: The Nicholas

Independent Commissioner: Herbudianto

Independent Commissioner: Wahyu Hidayat

Commissioner: Hartono

President Director: Yoshihiro Kobi

Vice President Director: Leo Yulianto Sutedja

Director: Daishi Asano

Director: Swan Mie Rudy Tanardi

Director: Wijaya Surya

The term of office of all members of the Board of Commissioners and the Board of Directors until the closing of the Annual General Meeting of Shareholders of the Company whose term of office will be amended and decided at the Extraordinary General Meeting of Shareholders today, and such amendment has received an acceptance receipt of the amendment of the Articles of Association from the Minister of Laws and Human Rights of the Republic of Indonesia.

2. *To grant authority to the Board of Directors of the Company with the right of substitution to declare the resolutions of the Meeting regarding the changes in the Company's management in a separate deed before the Notary and to file notification to the Minister of Laws and Human Rights of the Republic of Indonesia in connection with such management changes as stated above and to take any actions as it deems necessary and expedient as required by applicable laws and regulations.*

Sole Agenda

"Meeting with a majority vote amounting to 6,685,582,100 votes or constituting 91.245 % of the total number of valid votes casted at the Meeting" resolved:

1. *To approve the amendment to the Article 3 of Company's Articles of Association concerning the Purpose and Objectives and Business Activities, in order to comply with the requirements and provisions of the Government Regulation of the Republic of Indonesia Number 24 Year 2018 on Electronic Integrated Business Licensing Services*
2. *To approve the amendment to Article 13 paragraph 3 and Article 16 paragraph 6 of the Company's Articles of Association, regarding the term of office of the Board of Directors and Board of Commissioners of the Company, initially from 2 years to become 4 years.*
3. *Give the authority to the Board of Directors of the Company to take all necessary actions, including to reflect such amendments to the Company's Articles of Association as stated above into a separate deed.*

ANNOUNCEMENT OF CASH DIVIDEND DISTRIBUTION BOOK YEAR 2018

Schedule of Cash Dividend

| No. | Keterangan/Activity | Tanggal/Date |
|------------|--|----------------------------|
| 1. | Cum Dividend Stock Exchange Trading Date - Regular and Negotiated Market - Spot Market | 13 May 2019 15 May 2019 |
| 2. | Ex Dividend Stock Exchange Trading Date - Regular and Negotiated Market - Spot Market | 14 May 2019 16 May 2019 |
| 3. | Determining date of Shareholders entitled to receive Cash Dividen into Securities Account (Recording Date) | 15 May 2019 |
| 4. | Cash Dividen Payment Date | 29 May 2019 |
| 5. | Distribution Date of Proof of Withholding Tax on Cash Dividend | 2 July 2019 |

Procedures for Distributing Cash Dividends

1. Final Dividend for Book Year 2018 will be distributed to all shareholders whose names are recorded in the Register of the Company's Shareholders (Recording Date) on **15 May 2019** until 16.00 West Indonesia Time and / or the Company's shareholders in Securities Sub Accounts at the Central Securities Depository Indonesia (KSEI) at the close of trading on **May 15, 2019**;
2. For Shareholders whose shares are included in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed to Securities company accounts and / or Custodian Banks on 29 May 2019. Evidence of cash dividend payments will be delivered by KSEI to the Shareholders through Securities Companies and / or Custodian Banks where the Shareholders open their accounts. Whereas for Shareholders whose shares are not included in KSEI's collective custody, the payment of cash dividends will be transferred to the Shareholder's account;
3. The cash dividend will be taxed in accordance with the applicable tax laws and regulations. The amount of tax charged will be borne by the relevant Shareholder and deducted from the amount of cash dividends which are the rights of the Shareholders concerned;
4. Shareholders who are domestic taxpayers in the form of legal entities that have not included a Taxpayer Identification Number ("NPWP") are requested to submit their NPWP to KSEI or the Securities Administration Bureau / BAE of PT Raya Saham Registra ("BAE") with a Building address Plaza Sentral, Level 2, Jalan Jend. Sudirman Kav. 47 - 48, Jakarta 12930, no later than **May 15, 2019** at 16.00 WIB. Without the inclusion of an NPWP, cash dividends paid to the Domestic Taxpayer will be subject to 30% income tax;
5. Shareholders who are foreign taxpayers whose tax deductions will use tariffs based on Double Tax Avoidance Agreements ("P3B") must meet the requirements of Article 26 of the Income Tax Law No. 36 of 2008 and submitting DGT-1 or DGT-2 forms that have been legalized by the Company Entering Exchange Services Tax Office to KSEI or the Registrar according to KSEI's decree, without the said documents, the cash dividends paid will be subject to Article 26 of Income Tax of 20%;
6. For Shareholders whose shares are in the collective custody of KSEI, proof of dividend tax deduction can be taken at the securities company and / or Custodian Bank where the Shareholders open their securities account and for the script Shareholders are taken from the Registrar starting **July 2, 2019**.

Bekasi, 7 Mei 2019

PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk.

Direksi/Board of Directors